GOVERNMENT OF INDIA DEFENCE LOK SABHA

UNSTARRED QUESTION NO:4461 ANSWERED ON:22.12.2005 AGREEMENT BETWEEN BEML AND HMT Saradgi Shri Iqbal Ahmed

Will the Minister of DEFENCE be pleased to state:

(a) whether the Bharat Earth Movers Limited (BEML) has entered into a MoU with HMT to commence the process of drawing the financial assistance provided by the Planning Commission for building metro infrastructure in Bangalore;

(b) if so, whether the Planning Commission has agreed in principle to grant financial assistance for building metro infrastructure;

(c) if so, whether the financial assistance is being routed through the Department of Heavy Industry;

(d) if so, the amount provided to BEML during 2005-2006 for the project; and

(e) the time frame fixed for the completion of the said project?

Answer

(SHRI BIJOY KRISHNA HANDIQUE)

MINISTER OF STATE IN THE MINISTRY OF DEFENCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS

(a) Yes, Sir. However, during subsequent discussions with Department of Heavy Industry, it has been proposed to provide funds to BEML directly by Department of Heavy Industry.

(b) Yes, Sir.

(c) Yes, Sir.

(d) & (e): The project is expected to be completed in 16 months from the disbursement of Rs. 25 crore budgeted for 2005-2006.