

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:1424
ANSWERED ON:01.12.2005
EXPANSION OF OVERSEAS BUSINESS BY GAIL
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Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Gas Authority of India Ltd. (GAIL) has proposed to expand its operations to overseas in the hydro-carbon sector;
- (b) if so, the details thereof and the number of projects identified for expansion; and
- (c) the revenue likely to be generated through the operation?

Answer

MINISTER OF PETROLEUM & NATURAL GAS & PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

(a) & (b): GAIL have ventured into a number of oil & gas sector projects abroad. Under GAIL's globalization efforts, GAIL have so far secured equity interest in three retail gas companies in Egypt and one retail gas company in China. Further, GAIL has 'farmed-in' with 10% participating interest in two offshore E&P blocks in Myanmar (A-1 & A-3). Gas discoveries have already been made in A-1 block.

GAIL have participated in the Australian bidding round with Indian and International Company partners.

GAIL is pursuing various business opportunities in the gas sector including E&P, LNG, transnational and regional pipelines, gas processing, petrochemicals, PNG /CNG projects in China, Iran, Egypt, Turkey, Russia, Kazakhstan, Myanmar, Bangladesh, Indonesia and Australia.

(c): GAIL have started receiving dividends from the investments made in Egyptian Companies. At this stage, it may not be possible to project the revenue likely to be generated from the overseas business operations of GAIL