

**GOVERNMENT OF INDIA  
PETROLEUM AND NATURAL GAS  
LOK SABHA**

UNSTARRED QUESTION NO:1248

ANSWERED ON:15.07.2004

CRUDE OIL IMPORT

Nair Shri P.K. Vasudevan;Tripathy Shri Braja Kishore

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

- (a) the quantity of crude oil imported by India during 2003-04 from various countries;
- (b) the cost of refining and transportation of per litre oil in the country;
- (c) the amount of foreign exchange paid for oil import bill to various countries during the said period;
- (d) whether the Government is working out new oil pricing formula;
- (e) if so, the details thereof; and
- (f) the details of the country's demand met by imported oil and domestic oil production?

**Answer**

MINISTER OF PETROLEUM & NATURAL GAS AND PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

- (a) During 2003-04, 90.434 MMT of crude oil was imported from various countries.
- (b) The cost of refining varies from refinery to refinery. Also, transportation cost varies depending upon the mode of transportation.
- (c) The estimated amount of foreign exchange paid for crude oil import during 2003-04 was 18,268 million US Dollars.
- (d) & (e) The policy for pricing of major petroleum products is under review.
- (f) About 29% of demand is met by indigenous sources.