

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:316
ANSWERED ON:24.11.2005
MERGER OF BPCL SUBSIDIARIES
Nayak Shri Ananta

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) Whether Bharat Petroleum Corporation Limited (BPCL) is planning to merge some of its subsidiaries; and
(b) if so, the details thereof and the reasons therefor?

Answer

MINISTER OF PETROLEUM & NATURAL GAS AND PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

(a)&(b):Bharat Petroleum Corporation Limited (BPCL) has two subsidiary companies, viz., Kochi Refineries Limited (KRL) and Numaligarh Refinery Limited (NRL). Based on BPCL's proposal to merge KRL with itself on account of synergies in their operations and the strategic advantages in such a merger, the Government have approved the merger of KRL with BPCL. BPCL has no proposal to merge NRL with itself.