GOVERNMENT OF INDIA AGRICULTURE LOK SABHA

UNSTARRED QUESTION NO:1842 ANSWERED ON:13.12.2004 JVC BETWEEN MOTHER DAIRY AND MILMA FOODS LIMITED Shakya Shri Raghuraj Singh

Will the Minister of AGRICULTURE be pleased to state:

- (a) the details of Joint Venture Company (JVC) formed between Mother Dairy and MILMA Foods Limited;
- (b) the reasons for withdrawal by Mother Dairy (a subsidiary of NDDB) from the JVC;
- (c) the amount of loss incurred by Mother Dairy and MILMA Foods Limited as a result thereof;
- (d) whether JVC has been formed and proposed to be formed with other States by Mother Dairy; and
- (e) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE (SHRI KANTI LAL BHURIA)

- (a): A Joint Venture Company known as MILMA Foods Limited was formed between Mother Dairy Foods Limited and Kerala Milk Marketing Federation (MILMA) on 17-3-2003.
- (b): Mother Dairy Foods Limited and MILMA have mutually decided to terminate the Joint Venture agreement.
- (c): MILMA Foods Limited has earned profit during the year ending March, 2004.
- (d)&(e): Mother Dairy Foods Limited, a subsidiary of NDDB has entered into Joint Venture agreements with State Dairy Federations of Uttar Pradesh, Andhra Pradesh and Uttaranchal.