

**GOVERNMENT OF INDIA
TEXTILES
LOK SABHA**

UNSTARRED QUESTION NO:5343

ANSWERED ON:29.04.2005

PRICES OF COTTON

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Will the Minister of TEXTILES be pleased to state:

- (a) whether the Government is taking specific steps to safeguard the interest of the cotton growers in future keeping in view the loss suffered due to fall in prices of cotton;
- (b) if so, the details thereof;
- (c) whether Cotton Corporation of India failed to procure all the cotton due to paucity of funds;
- (d) if so, the details thereof; and
- (e) the measures being taken to check recurrence of the said situation?

Answer

MINISTER OF TEXTILES (SHRI SHANKERSINH VAGHELA)

- (a) & (b) Interests of the cotton growers are protected through the support price operations of the Cotton Corporation of India (CCI) whenever the market price falls to the level of the Minimum Support Price declared by the Government of India.
- (c) & (d) The CCI has not faced any shortage of funds. During the current cotton season 2004-05 the CCI has purchased an all time high 138.35 lakh quintals of kapas equivalent to lint cotton of 26.98 lakh bales valued at Rs.2620 crore approximately.
- (e) Does not arise in view of (c) & (d) above.