

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:603

ANSWERED ON:03.03.2005

REDUCTION OF EQUITY OF CPSEs

Khaira Shri Chandrakant Bhaurao;Panda Shri Prabodh;Singh Shri Sugrib

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Government proposes to reduce equity of various Central Public Sector Enterprises (CPSEs);
- (b) if so, the details in this regard, company-wise;
- (c) the reasons for reducing the Government equity;
- (d) whether the Government has finalized the guidelines for such reduction of equity of the Central Public Enterprises; and
- (e) if so, the details thereof ?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES(SHRI SONTOSH MOHAN DEV)

(a) to (e) The proposals regarding change in equity structure, including reduction of equity of Central Public Sector Enterprises (CPSEs) are need-based, enterprise-specific and dependent on prevailing business environment. Such proposals are moted by concerned CPSEs through their administrative ministry in consultation with Ministry of Finance and decided on case-to-case basis as per the policy on CPSEs stipulated in the National Common Minimum Programme (NCMP)