GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:5179 ANSWERED ON:29.04.2005 EXPENDITURE REFORMS COMMISSION Hamza Shri T.K.

Will the Minister of FINANCE be pleased to state:

- (a) whether there is a proposal from the Expenditure Reforms Commission Report 1999-2000 to place India Security Press and four Indian Government Press and four Indian Government mints under a corporate body, is pending consideration;
- (b) if so, the details thereof; and
- (c) the time expected in implementing the proposal?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI S.S.PALANIMANICKAM)

(a) to (c):- Yes, Sir.

Based on the recommendations of the Expenditure Reforms Commission, a proposal to corporatise four India Government Mints, two currency presses, two security printing presses and a security paper mill is under consideration of the Government. The proposal has been mooted with a view to providing greater operational freedom, financial autonomy and improving efficiency in the security Units.