GOVERNMENT OF INDIA TEXTILES LOK SABHA

UNSTARRED QUESTION NO:1911 ANSWERED ON:05.08.2005 SALE OF NTC MILLS Gulshan Smt. Paramjit Kaur

Will the Minister of TEXTILES be pleased to state:

- (a) whether the Government has sold some mills under the control of NTC recently;
- (b) if so, the names of such mills;
- (c) the reasons for sale of these mills; and
- (d) the amount realised as a result thereof, mill-wise?

Answer

MINISTER OF TEXTILES (SHRI SHANKERSINH VAGHELA)

(a) to (d): In accordance with the Rehabilitation Scheme sanctioned by BIFR, National Textile Corporation (NTC) has sold surplus lands of some NTC mills (list in Annexure) to generate funds for VRS to workers, servicing of bonds, modernization of mills and payment to creditors.

ANNEXURE REFERRED TO IN REPLY TO PART (A) TO (D) OF LOK SABHA UNSTARRED QUESTION NO. 1911 FOR 05.08.2005.

SURPLUS LAND BELONGING TO PRICE AT WHICH SOLD (In Crore Rupees)

NTC (APKK&M) Ltd., Bangalore.

Alagappa Mills, Algappanagar 0.78
Mysore Mills, Bangalore 79.16
Natraj Mills, Nirmal 2.31
MSK Mills, Gulbarga 17.08
Netha Mills, Secunderabad 24.02
Minerva Mills, Bangalore 71.51
Kerala Luxmi Mills, Trichur 2.15
Azam Jahi Mills, Warrangal 18.22
TOTAL 215.23

NTC (DP&R) Ltd., N.Delhi

Kharar Textile Mills, Kharar 1.05 Suraj Textile Mills, Malout 0.56 Ajudhia Textile Mills, Delhi 67.01 Bijaynagar Cotton Mills, Bijaynagar 1.95 Panipat Woollen Mills, Kharar 9.84 TOTAL 80.41

NTC (UP) Ltd., Kanpur

Swadeshi Cotton Mills, Naini 3.20 Bijli Cotton Mills, Hathras 4.69 Swadeshi Cotton Mills, Kanpur 11.73 Swadeshi Mills, Maunathbhanjan. 3.15 TOTAL 22.77 RBBA Mills, Hinghanghat 0.58
Savatram Ram Prasad Mills, Akola 0.09
Vidarbha Mills, Akohalpur 0.86
Model Mills (Plot No. 3), Nagpur 11.10
RSRG Mills, Akola (Plot No.3) 1.00
Tata Mills, Mumbai 13.75
Kohinoor Mills No. 3 Mumbai 421.00
TOTAL 448.38

NTC (SM) Ltd., Mumbai

Barshi Mills, Barshi 0.12
Dhule Textile Mills, Dhule 2.52
Challisgaon Mills, Challisgaon 3.04
Apollo Mills, Mumbai 180.00
Mumbai Textile Mills, Mumbai 702.22
Jupiter Textile Mills, Mumbai 276.60
Elphinstone Mills, Mumbai 441.75
TOTAL 606.25

NTC (TN&P) Ltd., Coimbatore

Swadeshi Cotton Mills, Pondich. 32.54
Pankaja Mills, Coimbatore 0.69
Omparasakthi Mills, Coimbatore 4.50
Kalleswarar `A` Mills(site No.2) 0.54
Sri Rangavilas Mills, Coimbatore 15.82
Coimbatore Murugan Mills, Cmb. 1.89
Krishnaveni Mills, Coimbatore 5.20
Sree Bharti Mills (under sale to PTC) 13.08
TOTAL 74.26

NTC (WBABO) Ltd., Kolkata

Jyoti Weaving Factory, Kolkata 11.52 TOTAL 11.52 GRAND TOTAL 2458.82