

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1531
ANSWERED ON:16.07.2004
NEW PENSION SCHEME
Tirath Smt. Krishna

Will the Minister of FINANCE be pleased to state:

e:-

- (a) whether the Government has examined the issue of revival of pension facilities of Government employees recruited after January 1, 2004;
- (b) if so, the details thereof; and
- (c) the outcome thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S. S. Palanimanickam)

- (a) No, Sir. The new restructured defined contribution pension system is mandatory for all new recruits (except the armed forces in the first stage) to Central Government service from January 1st, 2004.
- (b) & (c) : Do not arise.