GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:1368 ANSWERED ON:02.08.2005 INDO CHINA TRADE .

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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Government of China has recently sought permission to set up Joint Venture in trading;
- (b) if so, the details thereof and areas identified therefor;
- (c) whether any agreement has been signed in this regard;
- (d) if so, the details thereof alongwith terms and conditions thereto;
- (e) whether any understanding has been reached between the two countries to put up their common cause at W.T.O. talks;
- (f) if so, the details thereof;
- (g) the efforts being made to improve the trade between the two countries;
- (h) whether the Government propose to reopen the silk route between India and China; and
- (i) if so, the details thereof and the time by which it is likely to be opened?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRIE.V.K.S. ELANGOVAN)

- (a): No, Sir.
- (b) to (d): Do not arise.
- (e) & (f): During the visit of Premier of the State Council of the People's Republic of China to India in April 2005, both sides agreed to conduct regular exchange of views on major international and regional issues, strengthen cooperation in the WTO and other international multilateral organizations. At the WTO, both the delegations already have close cooperation on issues of concern to both India and China, in the on-going WTO negotiations under the Doha Work Programme.
- (g): Efforts being made, on an on-going basis, to improve the trade between the two countries include participation in trade fairs/exhibitions, exchange of delegations at both governmental and business levels, exchange of information, etc.
- (h) & (i): No proposal is receiving the attention of the Government to reopen the silk route between India and China.