

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3118
ANSWERED ON:12.08.2005
ECONOMIC GROWTH
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Will the Minister of FINANCE be pleased to state:

- (a) whether the World Bank study for the year 2004 shows a marked improvement in governance in India;
- (b) if so, the other points mentioned in the report;
- (c) whether number of suggestions have been made by the World Bank to improve India's performance further;
- (d) if so, the details thereof;
- (e) to the extent to which Government has been in a position to accept its suggestions; and
- (f) if so, the suggestions thereof.

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (S. S. PALANIMANICKAM)

(a), (b), (c) & (d): The Report of the World Bank 'India Investment Climate Assessment 2004', acknowledges that India is in the global fast lane of entrepreneurial talent and technological creativity. The report mentions that improvements in infrastructure, labour markets and finance accessibility, etc. will go a long way in accelerating the growth process.

(e) & (f): Reform is an ongoing process and the Government is itself addressing all the issues through its various policies and programmes.