GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2346 ANSWERED ON:23.07.2004 WORLD BANK LOAN Nayak Shri Ananta

Will the Minister of FINANCE be pleased to state:

- (a) the total amount of loan taken by the Government from the World Bank during each of the last three years;
- (b) the debt outstanding in respect of IBRD, IDA and ADB as on March 31, 2004; and
- (c) the steps taken by the Government to repay the external loan?

Answer

Minister of State in the Ministry of Finance (S. S. Palanimanickam)

(a) Total loan commitments from the World Bank during the last three financial years are:

2001-02 US \$ 2830 million 2002-03 US \$ 2092 million 2003-04 US \$ 1328 million

(b) The debt outstanding in respect of IBRD, IDA and ADB as on 31.3.2004 is as follows:

IBRD Rs.14064.06 crores IDA Rs.100033 crores ADB Rs.4493.86 crores

(c) Repayment of external loan based on the terms of the agreement is made by the Government by keeping necessary provisions in the budget each year.