## GOVERNMENT OF INDIA TEXTILES LOK SABHA

UNSTARRED QUESTION NO:2280 ANSWERED ON:23.07.2004 PLAN TO PROMOTE POLYESTER INDUSTRY Nayak Shri Ananta

## Will the Minister of TEXTILES be pleased to state:

- (a) whether the Government has formulated any action plan to promote polyester industry in the country;
- (b) if so, the details thereof;
- (c) whether the producers of polybastras are being encouraged for the purpose; and
- (d) if so, the details thereof.

## **Answer**

## MINISTER OF TEXTILES (SHRI SHANKERSINH VAGHELA)

- (a) & (b) There is no separate promotional plan for polyester industry. However, promotion of polyester industry is governed under the general provisions of the Industries (Development & Regulation) Act, 1951. Manufacture of polyester and polyester fibres is not currently under the list of items for compulsory licensing.
- (c) & (d) Polyvastra producers are supported under the Programme of Khadi, Rebate/Market Development Assistance (MDA) scheme, Interest Subsidy Eligibility Certificate Scheme (ISEC) providing subsidized rates of interest on bank loans and Product Development Design Intervention and Packaging (PRODIP) Schemes for improved designs.