GOVERNMENT OF INDIA STEEL LOK SABHA

UNSTARRED QUESTION NO:834 ANSWERED ON:13.07.2004 COAL MINE JOINT VENTURE BY SAIL Purandeswari Smt. Daggubati

Will the Minister of STEEL be pleased to state:

- (a) whether Steel Authority of India Ltd., is considering an overseas coal mine joint venture;
- (b) if so, the details thereof; and
- (c) the steps taken for uninterrupted supply of coal to SAIL plants?

Answer

MINISTER OF CHEMICALS AND FERTILIZERS AND MINISTER OF STEEL (SHRI RAM VILAS PASWAN)

- (a) & (b): In order to ensure sustained supplies of coking coal, SAIL is currently exploring the possibilities of forging strategic alliances with overseas coal mining companies. Several proposals are currently under examination for their suitability.
- (c) For augmenting supplies of coking coal to SAIL from domestic sources, Ministry of Steel has suggested to the Ministry of Coal to consider a joint venture between Coal India Limited and SAIL to exploit existing or new blocks.