GOVERNMENT OF INDIA DEFENCE LOK SABHA

UNSTARRED QUESTION NO:2851 ANSWERED ON:11.08.2005 DEFENCE MODERNISATION FUND Ahir Shri Hansraj Gangaram

Will the Minister of DEFENCE be pleased to state:

- (a) whether the Government had dispensed the non-lapsable Defence Modernisation Fund;
- (b) if so, whether the Government is now contemplating to revive the said Fund;
- (c) if so, the details thereof; and
- (d) the time by which the decision is likely to be taken in the matter?

Answer

MINISTER OF DEFENCE (SHRI PRANAB MUKHERJEE)

- (a) to (c): Non-lapsable Defence Modernisation Fund has not been set up so far. Therefore, the question of dispensing with it or of its revival does not arise.
- (d) Government have already decided not to pursue the proposal for setting up a Defence Modernisation Fund.