GOVERNMENT OF INDIA PLANNING LOK SABHA

UNSTARRED QUESTION NO:560 ANSWERED ON:27.07.2005 REVIEW OF GROWTH RATE TARGET IN VARIOUS SECTORS Nayak Shri Ananta

Will the Minister of PLANNING be pleased to state:

(a) whether the Government has made any review of the growth rate set for various sectors for the Tenth Plan;

(b) if so, the target set and achievement made till date, sector-wise;

(c) whether the growth rate in farm sector is satisfactory; and

(d) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF PLANNING (SHRI M.V. RAJASEKHARAN)

(a) and (b) :Yes, Sir. The Mid-Term Appraisal of the Tenth Five Year Plan has reviewed the growth rates set for the various sectors for the Tenth Plan. The targeted growth rate for the Tenth Five Year Plan and the achievement for the first three years, i,e., 2002-03 to 2004-05 with respect to different sectors are given below.

Sectors Target growth rate Achievement 2002-03 to 2004-05	
Agriculture &	
Allied 4.0	1.0
Industry 8.9	7.0
Services 9.3	8.6

(c): The growth rate in agriculture, which includes the farm sector in the first three years of the Plan, is estimated to be 1% as against target of 4% set for the Tenth Five Year Plan.

(d): The major reasons for less than satisfactory performance in agriculture has been a negative rate of growth of value added in agriculture sector in the year 2002-03 on account of poor monsoon and lower than targeted public investment in this sector.