

**GOVERNMENT OF INDIA  
PETROLEUM AND NATURAL GAS  
LOK SABHA**

UNSTARRED QUESTION NO:1742  
ANSWERED ON:04.08.2005  
OIL SECTOR'S PERFORMANCE  
Adhalrao Patil Shri Shivaji;Singh Shri Ganesh

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

- (a) whether the Government has drawn up a 17-point formula to improve the oil sector's performance;
- (b) if so, the details thereof; and
- (c) the extent to which the formula will help oil sector to increase crude production?

**Answer**

MINISTER OF PETROLEUM & NATURAL GAS AND PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

(a) to (c) : At a routine review meeting taken by Minister (P&NG) on 18.6.2005, sixteen points for priority action were identified, including several relating to improving the performance of the oil sector, such as :-

- Task force to suggest a medium-term road map for R&D in upstream and downstream sector;
- Preparation of a report by NCAER on kerosene demand;
- Finalization of the report by the Advisory Committee on synergy in energy;
- Availing TERI's assistance for restructuring/refocusing exercise of PCRA;
- Vigorous promotion of Energy Service Companies (ESCO) model by PCRA;
- Finalization of refining policy;
- Desirability of revamping of ONGC Videsh Limited;
- Need for a study and refocus on the operations of EIL with a wider presence internationally; and
- Maximizing output of ONGC.

The IOR/EOR schemes being implemented by ONGC in their existing major fields are expected to result in oil gain of around 120 million metric tonne (MMT) by 2030.