

**GOVERNMENT OF INDIA
TEXTILES
LOK SABHA**

UNSTARRED QUESTION NO:7280
ANSWERED ON:13.05.2005
FUNCTIONS OF COTTON CORPORATION OF INDIA
Chavda Shri Harisinh Pratapsinh;Patel Shri Jivabhai Ambalal

Will the Minister of TEXTILES be pleased to state:

- (a) the role and functions of the Cotton Corporation of India;
- (b) whether Government has reviewed the functioning of this Corporation during the last three years;
- (c) if so, the details thereof indicating the outcome of such review and action taken by the Government thereon;
- (d) whether the Government has received any complaint/irregularity in CCI;
- (e) if so, the details thereof; and
- (f) the steps taken by the Government in this regard?

Answer

MINISTER OF TEXTILES(SHRI SHANKERSINH VAGHELA)

(a) The role and functions of the Cotton Corporation of India (CCI) are:-

- (i) to undertake Minimum Support Price (MSP) operations, whenever the market price of kapas falls to the level of the MSP announced by the Government of India;
- (ii) to undertake commercial operations at its own risk; and
- (iii) implementation of Mini Missions-III & IV of the Technology Mission on Cotton.

(b) Review of the functioning of the CCI is carried out periodically to monitor its performance on various aspects.

(c) The turn-over and profit of the CCI during the last three years are as under:-

(In Crore Rupees)

2002-03 2003-04 2004-05 (Prov.)

Turn-over 988.60 1053.77 1600.00

Profit (Before interest & Tax) 17.26 21.71 56.25

(d) No, Sir.

(e) & (f) Does not arise.