GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1377
ANSWERED ON:16.07.2004
INDUSTRIAL GROWTH
Chowdhury Shri Adhir Ranjan

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the industrial growth in the country during the past few months has been alarmingly reduced in comparison to the previous years growth rate;

(b) if so, the reasons therefore;

(c) whether the Government propose to formulate any policy to boost its industrial growth rate in the next few months;

(d) whether the Government intend to set up industrial growth centers in the country during the next year particularly in West Bengal;

(e) if so, the location-wise details thereof and if not, the reasons therefore; and

(f) the steps being taken by Government in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (Shri E.V.K.S. ELANGOVAN)

(a) to (c): Industrial growth, as per data available from Central Statistical Organization (CSO), measured in terms of overall Index of Industrial Production (IIP) (with base year 1993-94 = 100), has gathered momentum in recent past with growth rate accelerating from 2.7% in 2001-02 to 5.7% in 2002-03 and further to 7.0% in 2003-04. In April, 2004 the overall industrial growth has been 8.7% over April, 2003. The provisional data available for April-May, 2004-05 show an increase in overall growth of IIP at 7.5% compared with 5.3% during the corresponding period last year.
The performance of the industrial sector is under constant review and appropriate measures are undertaken as and when necessary.

(d) to (f): Under the Growth Centre Scheme announced in 1988, all the 71 Growth Centres proposed to be set up throughout the country have already been sanctioned. Out of these 71 growth centres, 3 are in West Bengal, whose locations are i) Malda (District: Malda), ii) Bolpur (District: Birbhum), and iii) Jalpaiguri (District: Jalpaiguri). There is no proposal to set up any more industrial growth centers in the country.