GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:1361
ANSWERED ON:16.07.2004
TRADE RELATION WITH NEIGHBOURING COUNTRIES H
Maheshwari Smt. Kiran

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether it is a fact that the Government is considering to increase trade with the neighbouring countries;
- (b) if so, the details thereof; and
- (c) the number of the countries with whom India have trade relation at present, the details thereon?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGOVAN)

- (a)&(b) Yes, sir. It has been the constant endeavour of the Government to increase bilateral trade with neighbouring countries. The details of bilateral trade of India with its neighbouring countries is annexed.
- (c) At present, India has trade-relations with more than 200 countries. During April-February, 2004, the latest period for which such data is available from Directorate General of Commercial Intelligence & Statistics (DGCl&S), Kolkata, India's total exports were US \$ 55716.92 million, while total imports to India from its trading partners were US \$ 69034.94 million during April-February, 2004.

STATEMENT REFERRED TO IN PART (a) &(b) OF LOK SABHA UNSTARRED QUESTION NO. 1361 FOR ANSWER ON 16.7.2004 REGARDING TRADE RELATION WITH NEIGHBOURING COUNTRIES.

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Value in US $ in million
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Name of the Country 2002-03 (Apr.-Feb.) 2003-04 (Apr.-Feb.)
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Bangladesh Exports 985.12 1452.60 Imports 53.92 61.72 Total Trade 1039.04 1514.32

Bhutan Ex ports 29.73 77.93 Imports 25.80 46.45 Total Trade 55.53 124.38

China P RP Ex ports 1693.46 2496.81 Imports 2527.17 3611.16 Total Trade 4220.63 6107.97

Maldives Ex ports 29.22 38.44 Imports 0.31 0.35 Total Trade 29.53 38.79 Myanmar Ex ports 69.63 70.21 Imports 312.05 363.11 Total Trade 381.68 433.32

Nepal Ex ports 266.14 571.42 Imports 261.20 239.91 Total Trade 527.34 811.33

Pakistan Ex ports 193.85 237.03 Imports 40.15 53.67 Total Trade 234.0 290.7

Sri Lanka Ex ports 820.05 1164.42 Imports 77.15 120.85 Total Trade 897.2 1285.27