

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2417

ANSWERED ON:18.03.2005

CREDIT TO INDUSTRY

Rao Shri Sambasiva Rayapati; Saradgi Shri Iqbal Ahmed

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Advisory Council under the Prime Minister are looking at ways to enhance a flow of long term credit to industry in the wake of gradual fading away of term lending institutions;
- (b) if so, the outcome of the first meeting of this Council and the steps the Government proposes to take to implement the suggestions made by the Council ;
- (c) whether at its first setting the Council identified agricultural employment and infrastructure of its immediate concerns; and
- (d) if so, the amount allocated for implementing these schemes?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) to (d) The agenda items taken up for discussion for the Prime Minister's Council on Trade and Industry held on 4.12.2004 were:

1. How to end 'Inspector Raj' and bring to a close the tyranny of over-regulation.
2. Creation of world-class infrastructure to enhance productivity.
3. Human resource development, skills upgradation and employment generation-policy prescriptions.

The Budget for 2005-06 has envisaged a number of schemes towards infrastructure development and employment generation; such as increasing allocation for National Food for Work programme to Rs11,000 crore, provision of Rs. 1,200 crore for Universal Service Obligation (USO) Fund to support rural household telephones, launching of National Highway Development Project-III, provision of Rs1,100 crore under rural electrification and allocation of Rs. 1.6 crore each for upgradation of 67 Industrial Training Institutes in 15 States/Union Territories.

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