

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2478  
ANSWERED ON:18.03.2005  
CLOUDBURST INSURANCE POLICY  
Ahir Shri Hansraj Gangaram

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government is aware of the introduction of cloudburst insurance policy for the farmers by the IFFCO Tokyo General Insurance Company;
- (b) if so, the details thereof;
- (c) whether the Government proposes to introduce any such scheme through public sector insurance company;
- (d) whether the Government has issued any instruction to the public sector insurance companies in this regard; and
- (e) if so, the details thereof?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

- (a) & (b): Insurance Regulatory and Development Authority (IRDA) has informed that they have not received any such product from the IFFCO Tokyo General Insurance Company, which is a private Insurance company.
- (c): There is no proposal to introduce such scheme.
- (d): No, Sir.
- (e): Does not arise.