GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:6755 ANSWERED ON:10.05.2005 EXPORT OF IRON ORE Ahir Shri Hansraj Gangaram;Jai Prakash Shri

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Government propose to impose ban on the export of iron ore;
- (b) if so, the reasons therefor;
- (c) whether iron ore exporting companies are reported by violating export provisions;
- (d) if so, the details thereof alongwith action taken thereupon;
- (e) whether deposits of iron-ore in the country are insufficient; and
- (f) the impact of this ban on the foreign trade of iron ore by India?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGOVAN)

(a): There is no such proposal under consideration at present.

(b): Does not arise.

(c) & (d): A joint team of Director General of Foreign Trade (DGFT) and Export Inspection Council (EIC) had conducted test checks of consignments of iron ore, wherein only one consignment was found to have exported iron ore containing Fe content more than 64% without having valid permission for exporting the same, and under Foreign Trade (Development & Regulation) Act, 1992, orders for fiscal penalty have, accordingly, been passed on the firm.

(e): The iron -ore resources in the country are adequate to meet the domestic demand.

(f): Does not arise.