GOVERNMENT OF INDIA COMPANY AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:7162 ANSWERED ON:13.05.2005 FUNDS AVAILABLE WITH IEPF Wagmare Shri Suresh Ganpatrao

Will the Minister of COMPANY AFFAIRS be pleased to state:

- (a) the funds available to Investor Education and Protection Fund for the year 2004-05;
- (b) whether the funds have been fully utilized;
- (c) if so, the details thereof;
- (d) the total amount made available to Investors Association out of this amount; and
- (e) the amount have been received by the Government on account of unclaimed dividend, interest, etc. since the inception of IEPF?

Answer

MINISTER OF COMPANY AFFAIRS (SHRI PREM CHAND GUPTA)

- (a) An amount of Rs.3 crores was available with Investor Education and Protection Fund (IEPF) by way of budgetary provisions, for the year 2004-05.
- (b) & (c) No, Sir. The funds could not be utilized fully.
- (d) An amount of Rs.66,63,680/- has been made available to various Investors Associations.
- (e) An amount of Rs.357,88,56,331.80/- has been credited to Investor Education and Protection Fund since its inception, as on 28.02.2005.