

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:5676
ANSWERED ON:03.05.2005
DUTY ENTITLEMENT PASS BOOK SCHEME
Vallabhaneni Shri Balashowry

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the new scheme replacing the Duty Entitlement Paass Book Scheme would cause any revenue loss to exporters;
- (b) if so, the details thereof;
- (c) whether DEPB scheme is being completely overhauled to make it World Trade Organisation norms compatible; and
- (d) if so, the details in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI E.V.K.S. ELANGO VAN)

(a)& (b): The new Scheme, replacing the Duty Entitlement Passbook Scheme is still at the formulation stage. It intends to neutralize certain levies and duties borne by the exporters and is not expected to cause any revenue losses to the exporters.

(c) & (d): Government is in the process of formulating a more WTO compatible scheme to replace the DEPB Scheme.