

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:4213
ANSWERED ON:21.04.2005
DISINVESTMENT OF OIL
Sen Smt. Minati

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Government is considering to disinvest 47% share of Oil India Ltd. with Indian Oil Corporation;
- (b) if so, the details thereof;
- (c) if so, whether this disinvestment is oriented towards merger of the oil companies;
- (d) if so, whether in case of merger OIL would become a subsidiary of IOC; and
- (e) if so, the facts thereof?

Answer

MINISTER OF PETROLEUM & NATURAL GAS AND PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

- (a) No, Sir.
- (b) to (e): Do not arise.