## GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:6631 ANSWERED ON:10.05.2005 TASK FORCE ON PROJECT EXPORTS Sippiparai Shri A. Ravichandran

## Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Task Force on Project Exports had submitted its report;
- (b) if so, the details thereof;
- (c) whether Government has accepted the recommendations of the Task Force; and
- (d) if so, the current status of its implementation?

## **Answer**

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRIE.V.K.S. ELANGOVAN)

(a) to (d): Yes sir. The recommendations, inter alia, include constitution of a High Level Committee, sending country programming missions to target countries, harmonization of taxation policy, establishment of the Project Export Promotion Council, capacity building of Indian Missions abroad and strengthening of Exim Bank of India as well as Export Credit Guarantee Corporation. The report was considered by the Standing Committee of Secretaries and it was decided to take follow up action by the concerned Ministries/Departments. The erstwhile Overseas Construction Council of India has been converted into the Project Export Promotion Council.