GOVERNMENT OF INDIA COMPANY AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:7300
ANSWERED ON:13.05.2005
PROTECTION OF SMALL INVESTORS
Dhotre Shri Sanjay Shamrao;Prabhu Shri Suresh Prabhakar;Wagmare Shri Suresh Ganpatrao

Will the Minister of COMPANY AFFAIRS be pleased to state:

- (a) whether the Government has received complaints in regard to the auditing of accounts of India Charge Chrome Limited;
- (b) if so, the details thereof along with the action taken by the Government thereon;
- (c) whether the company has not presented correct financial data to IDBI for the last two years;
- (d) if so, the impact on the small investors as a result thereof; and
- (e) the steps taken by the Government to protect the interests of small investors/shareholders of the company?

Answer

THE MINISTER OF COMPANY AFFAIRS (SHRI PREM CHAND GUPTA)

(a) to (e) The information is being collected and will be laid on the Table of the House.