GOVERNMENT OF INDIA AGRICULTURE LOK SABHA

UNSTARRED QUESTION NO:670 ANSWERED ON:12.07.2004 COMPREHENSIVE CROP INSURANCE SCHEME Purandeswari Smt. Daggubati

Will the Minister of AGRICULTURE be pleased to state:

- (a) whether the Government has received requests to introduce comprehensive crop insurance scheme with a premium not exceeding 2% of the crop value; and
- (b) if so, the reaction of the Government thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE (SHRI KANTI LAL BHURIA)

(a)&(b): No such request has come to notice. Flat rate of premium is applicable for food and oilseed crops whereas actuarial rates are applicable for annual commercial/horticultural crops with subsidy of 50% for small and marginal farmers to be phased out at sunset basis.