

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:6329

ANSWERED ON:06.05.2005

DISINVESTMENT TARGET

Bauri Smt. Susmita;Budholiya Shri Rajnarayan;Gehlot Shri Thaawar Chand;Khan Shri Sunil

**Will the Minister of FINANCE be pleased to state:**

- (a) the disinvestment targets fixed for the year 2003-04, 2004-05 alongwith the amount of money received therefrom;
- (b) whether the Government has achieved the said target;
- (c) if so, the details thereof during the last two years;
- (d) the details with the names of the units which could achieve and of those which could not achieve the disinvestment targets;
- (e) the steps taken / being taken by the Government to achieve the target; and
- (f) the fund into which the said money is deposited alongwith the sectors on which they are proposed to be spent, sector-wise?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (S.S. PALANIMANICKAM)

(a) to (d) The estimated receipts from disinvestment, the actual realisations alongwith the names of the Public Sector Enterprises and the percentage of Government equity disinvested in the years 2003-04 and 2004-05 is given in the Annexure.

(e) Government takes appropriate steps for implementation of the disinvestment policy and programme. However, the realisation from disinvestment does vary as compared to the estimated receipts in view of prevailing market conditions and other related factors.

(f) The realisations from disinvestment in 2003-04 and 2004-05 were deposited in the Consolidated Fund of India and were part of the pool of resources available to the Government.

Annexure referred to in reply to parts (a) to (d) of the Lok Sabha Unstarred Question No. 6329 for answer on 6th May 2005 regarding Disinvestment Target by Shri Thawarchand Gehlot, Shri Rajnarayan Budholiya, Shrimati Susmita Bauri and Shri Sunil Khan

Name of the Company	Estimated % of GoI equity	Amount realized
Receipts disinvested	(Rs. in crore)	(Rs. in cr.)

Year 2003-04

Maruti Udyog Ltd.	27.5%	993.34
Jessop & Co. Ltd	72%	18.18
Hindustan Zinc Ltd	18.92%	323.89
ICI Limited	9.2%	77.10
IBP Co Ltd	26%	350.66
Indian Petrochemicals Corporation Ltd.	28.945%	1202.85
CMC Ltd	26.25%	190.44
Dredging Corporation of India Ltd.	20%	221.20
GAIL (India) Ltd	10%	1627.36
Oil & Natural Gas Corporation Ltd.	9.96%	10542.40

Total	14,500	15547.42
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Year 2004-05

National Thermal Power Corporation Ltd.	5.25%	2,684.07
Indian Petrochemicals Corporation Ltd.	5%	64.81
Oil & Natural Gas Corporation Ltd.	0.01%	15.99

Total	4,000	2,764.87
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