GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:5173 ANSWERED ON:29.04.2005 TEN RUPEES COINS Ahmad Shri Ateeq

Will the Minister of FINANCE be pleased to state:

(a) whether the Government have decided to introduce ten rupees coins;

(b) if so, the details thereof; and

(c) the steps taken by the Government to introduce ten rupees coins in view of the shortage of ten rupee note?

Answer

MINISTER OF STATE IN MINISTRY OF FINANCE (SHRI S.S.PALANIMANICKAM)

(a) Yes, Sir.

(b) The new ten rupee coin would be bi-metallic, round in shape of 27 millimeter diameter having ring and centre piece made of Cupro-Nickel and Aluminium-Bronze respectively. The weight of the coin would be 7.71 grams.

(c) Presently there is no shortage of Bank Note of Rupee 10 denomination. The introduction of Rupee 10 coin is in pursuance of the long term Coinage Policy of the Government i.e. to coinise the lower denomination Bank Notes.