

**GOVERNMENT OF INDIA  
STEEL  
LOK SABHA**

UNSTARRED QUESTION NO:6355  
ANSWERED ON:09.05.2005  
DEVELOPMENT OF COAL AND IRON MINES BY SAIL IN FOREIGN COUNTRIES  
Ahmad Shri Ateeq

**Will the Minister of STEEL be pleased to state:**

- (a) whether Steel Authority of India Limited (SAIL) has decided to develop and produce coal and iron after acquiring coal and iron mines in various countries;
- (b) if so, the details thereof; and
- (c) the time by when the work is likely to be started?

**Answer**

MINISTER OF CHEMICALS & FERTILIZERS AND MINISTER OF STEEL (SHRI RAM VILAS PASWAN)

(a)to(c): For the purpose of ensuring supplies on a sustained basis SAIL has plans to acquire equity stakes in overseas mines and is currently exploring the possibilities of forging strategic alliances with overseas coal mining companies. Several proposals are currently under consideration and examination for their suitability. No equity stake has been taken in any overseas mine as yet.

No plans have as yet been drawn up for developing iron ore mines in overseas territories.