

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:634

ANSWERED ON:09.07.2004

ASADHA SAKA EXTENSION TO TWELFTH FINANCE COMMISSION .

Mane Smt. Nivedita;Singh Shri Kirti Vardhan;Vijay Krishna Shri

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has extended the term of Twelfth Finance Commission;
- (b) if so, the details thereof;
- (c) the reasons therefor; and
- (d) the time by which the Commission is likely to give its report?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S.PALANIMANICKAM)

(a) Yes, Sir.

(b) The term of 12th Finance Commission has been extended upto 31st December, 2004.

(c) Advancement of the Lok Sabha elections as well as the elections in some States, presentation of interim budget by several State governments and the Union government affected the schedule of the Finance Commission.

(d) The Commission has been requested to submit its report by 30th November, 2004.