

**GOVERNMENT OF INDIA  
COMMERCE AND INDUSTRY  
LOK SABHA**

UNSTARRED QUESTION NO:623  
ANSWERED ON:09.07.2004  
REVAMPED TRADE POLICY  
Rao Shri Sambasiva Rayapati

**Will the Minister of COMMERCE AND INDUSTRY be pleased to state:**

- (a) whether the present Government has revamped trade policy;
- (b) if so, whether a 25 Members Advisory Group has been constituted to advise on the export/import related issues;
- (c) whether the new policy will focus on agriculture and employment generation;
- (d) whether the Government is also considering promoting FDI to enhance agriculture exports and create additional jobs; and
- (e) if so, by what time this new trade policy is likely to be announced?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY ( SHRI E.V.K.S. ELANGO VAN)

(a) to (e): A new Foreign Trade Policy is under formulation and would be announced in August, 2004. No Advisory Group has been constituted by the Government as yet. The new Policy would focus on thrust areas which include agriculture. The New Foreign Trade Policy is aimed at boosting exports, including agricultural exports and creating additional employment.