

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4214
ANSWERED ON:18.08.2000
WORLD BANK LOAN
MADHAVRAO SCINDIA

Will the Minister of FINANCE be pleased to state:

- (a) whether the World Bank had announced a loan of \$ 2 billion at the conclusion of the meeting of India Development Forum (IDF) in Paris in May this year;
- (b) if so, what demand was made by the Government;
- (c) the terms of the loan; and
- (d) the details of the schemes likely to be financed by this money, state-wise?

Answer

Minister of State in the Ministry of Finance (SHRI BALASAHEB VIKHE PATIL)

- (a) No formal commitment of US \$2 billion was made by the World Bank at the India Development Forum meeting held in Paris in May 2000. The agenda of the meeting focused on issues relating to effectiveness and relevance of external assistance in the framework of development planning in India and the need for structuring external aid to be consistent with the economic priorities of the country. The theme for discussion this year at the IDF was `Poverty- States` Dimension`.
- (b), (c) & (d): Does not arise.