

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4028
ANSWERED ON:18.08.2000
HAWALA
MANIBHAI RAMJIBHAI CHAUDHARY

Will the Minister of FINANCE be pleased to state:

- (a) whether a large sum of money has been siphoned off the country through Hawala;
- (b) if so, the number of persons have been found involved therein during the last six months; and
- (c) the action taken by the Government against them ?

Answer

Minister of State in the Ministry of Finance (SHRI V.DHANANJAYA KUMAR)

(a) to (c) : During the last six months, 33 persons were found involved in Hawala transactions. Searches have been conducted and these persons have been booked by the Directorate of Enforcement under the relevant provisions of law. This involved an amount of approximately Rs.24.78 crores.