GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:1996
ANSWERED ON:04.08.2000
INCENTIVES TO INDUSTRIES ADOPTING RECYCLING AND CONSERVATION PRACTICES
M. CHINNASAMY

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether there is any proposal to give special incentives to the industries which are adopting recycling and conservation practices;
- (b) if so, the details thereof; and
- (c) the time by which it is likely to be implemented?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN SINGH)

- (a) No, Sir. Incentives for certain industries like paper mills adopting recycling and using non-conventional raw material are already available in the form of concessional excise duty and customs duty. Paper & Paperboard using 75% and above non-conventional raw material has been exempted from payment of excise duty upto 1st clearance of 3500 M.T. per annum. Import of Waste paper by paper mills has been allowed at a concessional rate of 5% basic customs duty.
- (b)& (c) Does not arise.