

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:3064
ANSWERED ON:10.08.2000
GENERATION OF FUNDS BY GAIL FROM DOMESTIC MARKET
BHAWANA GAWALI (PATIL)

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Gas Authority of India Limited (GAIL) is formulating a scheme to generate funds from the domestic market during the current year for financing their various projects; and

(b) if so, the details thereof ?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) & (b) Yes, Sir. Depending upon the availability of internal resources and market conditions, Gas Authority of India Limited(GAIL) is planning to mobilize upto Rs.300 crore under debt instruments during the current financial year - 2000-01 for its projects, namely, Kandla/Jamnagar-Loni LPG pipeline and LPG processing complex at Gandhar.