GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:3059
ANSWERED ON:10.08.2000
MNC'S OFFER TO ONGC TO REDUCE COST OF OIL EXPLORATION UMMAREDDY VENKATESWARLU

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether Multi National Companies dealing in oil have offered bilateral tie up with ONGC to reduce the cost of oil exploration;
- (b) if so, the details of the companies alongwith the name of the country;
- (c) whether the ONGC has examined these proposals;
- (d) if so, whether ONGC lacks adequate technical expertise to go into deep water exploration; and
- (e) if so, the steps proposed to be taken to improve deep water exploration by ONGC?

Answer

Minister of State in the Ministry of Petroleum and Natural Gas (Shri Santosh Kumar Gangwar)

- (a): No, Sir.
- (b) & (e): Do not arise.