

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:7349  
ANSWERED ON:12.05.2000  
MID TERM APPRAISAL OF REFORMS PROCESS  
DILIP KUMAR MANSUKHLAL GANDHI;SHRINIWAS DADASAHEB PATIL

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government have received any representations regarding a mid-term appraisal of the reforms process with a view to judging its overall impact on industry and trade due to disinvestment;
- (b) if so, the details thereof; and
- (c) the action taken by the Government in this regard?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

- (a) Ministry of Finance has not received any specific representation regarding a mid-term appraisal of the reforms process with a view to judging its overall impact on industry and trade due to disinvestment. However, the economic reforms initiated in the last few years have had a favourable impact in terms of acceleration in overall growth of the economy, build-up of a comfortable foreign exchange reserves position, rate of inflation is under control and a substantial inflow of foreign capital. Appraisal of reforms is a continuing process and appropriate steps are taken as and when required to safeguard the interests of Indian trade and industry.
- (b) & (c) does not arise.