GOVERNMENT OF INDIA DEFENCE LOK SABHA

UNSTARRED QUESTION NO:5226 ANSWERED ON:27.04.2000 PERFORMANCE OF BHARAT ELECTRONICS LIMITED ANANTA NAYAK

Will the Minister of DEFENCE be pleased to state:

(a) the performance of Bharat Electronics Limited in physical and financial terms during each of the last three years;

(b) whether the Government have reviewed its performance; and

(c) if so, the details thereof and the period covered under the review?

Answer

MINISTER OF STATE FOR DEFENCE PRODUCTION & SUPPLIES (SHRI HARIN PATHAK)

(a) to (c): A statement is attached.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (c) OF LOK SABHA UNSTARRED QUESNIQ0N5226 FOR 27.4.2000.

BEL manufactures a vast range of products ranging from very small Semi-conductor devices and components to large radar and communication equipment.

The financial performance of the company during the last three years has been as under:-

(Rs. in Crore)

Parameters 1997-98 1998-99 1999-2000 (Provisional)

Value of Production 1255.58 1217.00 1540.59 Sales & Services 1261.30 1199.16 1496.04 Profit Before Tax 102.34 70.21 152.04 Profit After Tax 53.40 53.63 101.52

The performance of BEL is reviewed by the Secretary, Department of Defence Production and Supplies periodically. Government's review of performance is also done whilst laying the Annual Reports and Statement of Accounts before Parliament. This has been done for the year 1997-98, 1998-99 and Government was in agreement with the indicated performance parameters.

Bharat Electronics Ltd. has been graded 'Very Good' in the MOU ratings for the years 1997-98 and 'Excellent' for the year 1998-99.