

**GOVERNMENT OF INDIA  
PETROLEUM AND NATURAL GAS  
LOK SABHA**

UNSTARRED QUESTION NO:1644  
ANSWERED ON:06.03.2000  
TURNOVER AND PROFITS OF INDIAN OIL CORPORATION  
RAVI PRAKASH VERMA

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

- (a): the projected target set by the Indian Oil Corporation in terms of turnover and profit during the fiscal year 1999-2000;
- (b): the extent to which the target is likely to be achieved; and
- (c): the investment planning of Indian Oil Corporation for the Ninth Five Year Plan period?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a)&(b): The projected target as per Revised Estimates 1999-2000 set by Indian Oil Corporation in terms of Turnover and Profit during the financial year 1999-2000 is as under:

Rs.Crores	
Turnover	85,310
Profit After Tax	2,500

The above target is likely to be achieved.

(c): The approved outlay for the IXth plan in respect of Indian Oil Corporation is Rs.25488 Crore.