

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4159
ANSWERED ON:14.12.2001
CREDIT UNDER SGSY
PRABHA RAU

Will the Minister of FINANCE be pleased to state:

- (a) the bank-wise credit target under SGSY (Swarn Jayanthi Grameen Swarojgar Yojana) for the year 2000-2001;
- (b) the bankwise target achieved; and
- (c) the action taken against those banks whose performance is below the target?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL):

(a) and (b) Under the Swarnajayanthi Gram Swarojgar Yojana (SGSY), credit mobilization target is fixed by Central Government state-wise and not bank-wise. However, the State Level Bankers' Committee (SLBC) for each State allocates the targets among the Commercial Banks, Cooperative Banks and Regional Rural Banks. The bank-wise targets and achievements under the scheme for the year 2000-2001 are being collected and, to the extent available, will be laid on the Table of the House.

(c) The performance of Banks is periodically reviewed by the High Level Monitoring Cell set up in Reserve Bank of India (RBI) under the Chairmanship of the Deputy Governor. RBI has been advising the banks to put in all efforts to achieve the credit targets without fail. Its Lead District Officers also take up the matter for discussion in various fora like District Consultative Committee, District Level Review Committee, District SGSY Committee etc. The bank-wise progress under the scheme in each State is also reviewed by the concerned SLBC and necessary follow-up action is also taken by them.