

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3088
ANSWERED ON:10.08.2001
VRS IN LIC & GIC
SHAMSHER SINGH DULLO

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government have any proposal to introduce VRS for the employees of GIC and LIC;
- (b) if so, the details in this regard;
- (c) whether the VRS on the lines of banks; and
- (d) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL):

- (a) and
- (b) At present there is no proposal under consideration of Government for introducing Voluntary Retirement Scheme (VRS) in GIC and LIC.
- (c) and (d) Does not arise.