

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:3931  
ANSWERED ON:17.08.2001  
JANASHREE BIMA YOJANA  
UMMAREDDY VENKATESWARLU

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the `Janashree Bima Yojana` announced by the Government has come into effect;
- (b) if so, the total amount earmarked for the scheme;
- (c) the number of policy holders who have subscribed to the scheme, till date; and
- (d) what are the benefits which will flow to policy holders from this scheme?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) :

- (a) The Janashree Bima Yojana has come into effect since 10th August, 2000.
- (b) 50% of the premium of members who are below poverty line or marginally above it will be met out of the Social Security Fund (SSF) created in the Life Insurance Corporation of India. The corpus of the SSF is Rs.502.40 crores as on 31.3.2001.
- (c) The Life Insurance Corporation of India have intimated that the no. of members covered under the scheme till date are 4,03,508 (Four lakh three thousand five hundred and eight).
- (d) The benefits under the Scheme flowing to the members are :-
  - (i) A sum of Rs. 20,000 is payable on the natural/normal death of the member;
  - (ii) On death/total permanent disability due to accident an amount of Rs. 50,000/- is payable; and On partial permanent disability due to accident the amount payable is Rs. 25,000/-.