

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:4983  
ANSWERED ON:25.08.2000  
REVIVAL FUND FOR SICK INDUSTRIES  
SANGEETA KUMARI SINGH DEO

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government are considering a revival fund in order to revive sick industries, particularly in Orissa:
- (b) if so, the details thereof: and
- (c) the details of schemes in operations for revival of sick industries in the country?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) :

(a) No. Sir.

(b) Does not arise.

(c) Some of the measures initiated by the Government to assist and revive sick industries, inter-alia, includes;

# establishment of Board for Industrial and Financial Reconstruction (BIFR) under the provisions of Sick Industrial Companies (Special Provisions) Act, 1985.

# establishment of State Level Inter-Institutional Committee (SLIIC) set up in each State. sick units rehabilitation committees formed by State Governments.

# refinance schemes for rehabilitation of sick industrial units operated by SIDBI.

# rehabilitation, restructuring and one-time settlement of dues by banks and financial institutions for revival of potentially viable sick industrial units.