

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4032
ANSWERED ON:18.08.2000
PENSION FOR BANK EMPLOYEES
CHADA SURESH REDDY;KINJARAPU YERRANNAIDU;RADHA MOHAN SINGH

Will the Minister of FINANCE be pleased to state:

- (a) whether the associate banks of the State Bank of India have decided to introduce the pension scheme for their employees and invited options from the employees;
- (b) if so, the number of employees who opted for the scheme in each Bank;
- (c) whether the Government have received any complaints to the effect that some associate Banks have not forwarded the options of some employees to their Head Office;
- (d) if so, the details thereof and the reasons therefor; and
- (e) the steps taken by the Government to safeguard the interests of the employees whose options have not so far been accepted ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) :

- (a) Yes, Sir.
- (b) Bank wise number of employees who opted for the pension is as under:

STATEMENT

S.No.	Name of the Bank	No.of Employees
1.	State Bank of Bikaner & Jaipur	11,678
2.	State Bank of Hyderabad	1,340
3.	State Bank of Indore	4,914
4.	State Bank of Mysore	6,535
5.	State Bank of Patiala	7,056
6.	State Bank of Saurashtra	4,456
7.	State Bank of Travancore	8,272

(c) Representations have been received by the State Bank of Bikaner & Jaipur and State Bank of Indore from some of their employees.

(d) and (e) According to State Bank of Bikaner & Jaipur, their 11 employees had represented that though they submitted their pension options in time but the same were not received/recorded at Pension Cell of the Head Office. The bank have reported to have informed the concerned employees that as their pension options were not received in time, no action could be taken as per Pension Regulations.

State Bank of Indore have reported that consent letters for pension of their 14 employees were inadvertently not forwarded by the concerned branches to the Head Office in time. The Board of Trustees of Pension Fund of the Bank at their meeting held on 28.7.2000 have approved acceptance of the pension options of the said 14 employees.