

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4123
ANSWERED ON:18.08.2000
INDIAN BANK
UMMAREDDY VENKATESWARLU

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government have cleared Rs.1750 crores recapitalisation fund for the Indian Bank;
- (b) if so, whether any conditions have been attached to this clearance; and
- (c) if so, the details thereof ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) :

(a) No, Sir.

(b) and (c) Recapitalisation support is contingent on the finalisation of a viable restructuring programme acceptable to the Government as the owner of the bank and to the Reserve Bank of India as the regulator.