

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4108
ANSWERED ON:18.08.2000
FOREIGN BRANCHES OF BANKS
A. VENKATESH NAIK;RAMSHETH THAKUR

Will the Minister of FINANCE be pleased to state:

- (a) whether several public sector banks have suffered huge loss due to their foreign operations during the last few years;
- (b) if so, the details thereof; and
- (c) the steps taken/being taken by the Government to restructure and rationalise the foreign branches of these banks ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) :

- (a) No, Sir.
- (b) Does not arise.
- (c) The continuation of the existing overseas branches of Indian Public Sector banks is reviewed by the banks from time to time having regard to business prospects and regulatory aspects.